

BUSINESS RECORDER

Karachi, Monday 1 October 2018, 20 Muharram 1440

ASHFAQ TEXTILE MILLS LIMITED
NOTICE OF MEETING

30th Annual General Meeting of ASHFAQ TEXTILE MILLS LIMITED, will be held at the Registered Office of the Company, 17 K.M. Jaranwala Road, Faisalabad on Friday 26th October, 2018 at 09:00 a.m. to transact the following business:-

Ordinary Business:

1. To confirm minutes of the last Meeting.
2. To receive, consider and adopt audited financial statements of the company for the year ended on 30th June 2018 together with the Directors and Auditors reports thereon.
3. To appoint auditors for the year ending June 30, 2019 and to fix their remuneration.
4. To transact any other ordinary business with the permission of the Chair.

Special Business:

5. To Consider and pass with or without modification the following resolution as per Special Resolution:
"Resolved that the remuneration (inclusive of allowances) of the chief executive be and hereby increased to Rs. 150,000/= per month and two working directors be and hereby increased to Rs. 125,000/= per month for full time services, they are putting in, with effect from 1st October 2018."

STATEMENT UNDER SECTION 160(1) (B) OF THE COMPANIES ORDINANCE, 1984.

- a) The statement sets out the material facts concerning the Special Business to be transacted at the 30th Annual General Meeting of the Company to be held on October 26, 2018.
- b) The Board of Directors of the Company had decided in their meeting held on 27-09-2018 that increase the payment of remuneration (inclusive of allowances) of Rs.150,000/- per month to Chief Executive Officer and of Rs. 125,000/- per month to Two Directors each be presented to the shareholders of the Company for their consideration and approval.
- c) The Directors of the Company have no interest in the special business and / or the resolution except to the extent of their shareholdings and remuneration in the Company.

FAISALABAD: By Order of the Board
Ashfaq Ahmad
Chief Executive

Dated; September 27, 2018.

NOTES: 1. The share transfer books of the Company shall remain closed from 19th October, 2018 to 26th October, 2018 (both days inclusive) and no transfer will be accepted during this period.
2. Share transfer received at the Companies Registrars office, M/s FD Registrar Services (SMC-PVT) Ltd., Office # 1705, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi before the close of business on 18th October 2018 will be treated in time.
3. A member entitled to attend and vote at the general meeting is entitled to appoint another member as proxy. Proxies, in order to be effective, must be received at the Companies registered office not less than 48 hours before the time of meeting.
4. Shareholders are requested to notify the change in their address if any, immediately.
5. CDC Account Holders will further have to follow the under mentioned guidelines as laid down in Circular 1, dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.

A. Attending of Meeting in Person:

- i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the regulations, shall authenticate his/her identity by showing his/her original computerized National Identity Card (CNIC) / original passport at the time of attending the meeting.
- ii) In case of corporate entity, the Board of Directors resolution/ power of attorney with specimen signature of the nominee shall be produced at the time of meeting.

B. Appointment of Proxies:

- i) In case of individuals, the Account and sub-account holders and / or the person whose securities are in group account and their registration detail are uploaded as per the regulations, shall submit the proxy form as per the following requirement.
- ii) The proxy form shall be witnessed by two members whose names, address and CNIC numbers shall be mentioned on the form.
- iii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- iv) The proxy shall produce his/her original CNIC / original passport at the time of the meeting.
- v) In case of corporate entity, the Board of Directors resolution / power of attorney with specimen signature shall be submitted and affixed its common seal (unless it has been provided earlier) along with proxy form to the company.
- vi) Members who have not yet submitted copy of their computerized National Identity Card (CNIC) to the company are requested to send at the earliest.