



ISO-9002 CERTIFIED

**Ashfaq Textile Mills Ltd.**  
established since 1988

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF  
ASHFAQ TEXTILE MILLS LTD. HELD ON 30-06-2022 AT 09.00 A.M.,  
AT 17 K.M. JARANWALA ROAD, FAISALABAD.**

**PRESENT:**

Name:	CDC/Folio No.	Share Holding	%
1. Mr. Nadeem Ashfaq	03525-43564-IIA	6,076,743	14.3550
2. Mr. Ashfaq Ahmad	03525-4190-IIA	8,680,386	20.5056
3. Mr. Waseem Ashfaq	03525-43570-IIA	6,082,343	14.3682
4. Mrs. Musarat Ashfaq	03525-4189-IIA	7,083,558	16.7334
5. Mrs. Nazia Irfan	03525-75011-IIA	2,438,150	5.7596
6. Muhammad Idrees	3391	6,050	0.0143
7. Mr. Muhammad Aqeel Idrees	3511	1,210	0.0029
8. Mrs. Uzma Nadeem	03525-75544-IIA	4,196,280	9.9128
9. Mrs. Memoona Waseem	03525-73682-IIA	4,196,280	9.9128
10. Mr. Irfan Zubair	457	1,000	0.0024
11. Mr. Abdul Wahid	3519	1,184	0.0028
12. Syed Abuzar Hussain	3521	550	0.0013
13. Muhammad Imran	3428	500	0.0012
14. Hafiz Zahid Khalil	3429	662	0.0016
15. M. Shahzad Iqbal	3431	1,089	0.0026
16. Shahnawaz Ashi	3522	500	0.0012
17. Asghar Ali	3430	500	0.0012
	<b>Total</b>	<b>38,766,985</b>	<b>91.5789</b>

**BALLOT PAPERS RECEIVED BY POST:**

1. Mrs. Shazia Amjad	03525-75012-IIA	2,438,755	5.7610
2. Saad Zubair	07310-38071/03471	256,718	0.6064
3. Mrs. Saqib Zubair	03485	3,440	0.0081
	<b>Total</b>	<b>2,698,913</b>	<b>6.3755</b>
	<b>G. Total</b>	<b>41,465,898</b>	<b>97.9544</b>

The chairman requested the member Hafiz Zahid Khalil to recite the Holy verses.

**AGENDA ITEM #1: TO CONFIRM THE MINUTES OF LAST AGM:**

The Chairman asked the members to read the minutes of last AGM. The members unanimously passed the minutes of last AGM of Company held on 28-10-2021.



**Mailing Address:**

8-A, Officers Colony No.1, Susan Road, Madina Town, Faisalabad-Pakistan.  
Tel: +92-41-2435101-4, +92-300-8654477, +92-300-8662226

E-mail: info@ashfaqtextile.com  
Web: www.ashfaqtextile.com



ISO-9002 CERTIFIED

**Ashfaq Textile Mills Ltd.**  
established since 1988

(2)

**AGENDA ITEM #2 TO ELECT THE 8 DIRECTORS OF THE COMPANY:**

The chairman informed the house that as per agenda item #2, we have to elect 8 Directors of the Company for the next 3 years tenure. As the candidates are 9 and we have to elect 8 Directors i.e. the number fixed by the Board of Directors under Section 159(4) of the Companies Act. 2017. The chairman requested the members to collect ballot papers from the Secretary and vote for the candidate of their choice.

The members one by one filled their ballot paper and handed over to the Chairman. The scrutiny committee compiled the results and announced.

NAME	VOTES OBTAINED	REMARKS
1. Mr.Ashfaq Ahmed	69,443,088	Elected
2. Mr.WaseemAshfaq	58,658,744	Elected
3. Mr.NadeemAshfaq	58,613,944	Elected
4. Mrs.ShaziaAmjad	39,510,040	Elected
5. Mrs.NaziaIrfan	39,505,200	Elected
6. Mr.MuhammadAqeel Idrees (Independent Director)	25,248,384	Elected
7. Mr.Abdul Wahid (Independent Director)	20,579,712	Elected
8. Syed AbuzarHussain (Independent Director)	20,031,920	Elected
9. Mst.TahiraParveen (Independent Director)	136,152	Not Elected

As per results, the above 8 members were elected as Directors of the Company for the next 3 years tenure.

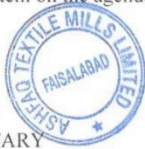
**Resolved That:**

Keeping the number of persons offering themselves for election as a director of the Company is more than the number of Directors fixed by the Board of Directors i.e. 08, under Section 159(4) of the Companies Act. 2017, the above (08) eight persons shall be deemed to have been elected as a Director of the Company for a term of three years.

**Further resolved that**The Chief Executive and Company Secretary of the Company be and are hereby authorized to carry out all necessary actions to complete the legal formalities.

There being no other item on the agenda, the meeting ended with a vote of thanks to the Chairman.

  
COMPANY SECRETARY



**Mailing Address:**

8-A, Officers Colony No.1, Susan Road, Madina Town, Faisalabad-Pakistan.  
Tel: +92-41-2435101-4, +92-300-8654477, +92-300-8662226

E-mail: [info@ashfaqtextile.com](mailto:info@ashfaqtextile.com)  
Web: [www.ashfaqtextile.com](http://www.ashfaqtextile.com)