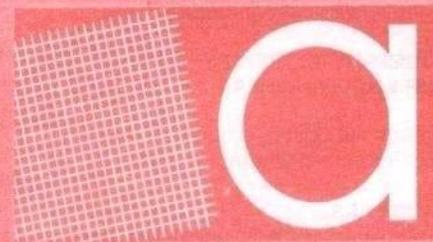


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**ASHFAQ TEXTILE MILLS
LIMITED**

Mailing Address:

8.A, Officers Colony No.1, Susan Road. Faisalabad- Pakistan
Tel: +92-41-2435101-4 Fax: +92-41-2435105



**2nd. Quarter Report
December 31, 2025
(Unaudited)**

Ashfaq Textile Mills Ltd.

COMPANY INFORMATION

CHIEF EXECUTIVE OFFICER

MR. ASHFAQ AHMED

EXECUTIVE DIRECTORS

MR. ASHFAQ AHMED
MR. NADEEM ASHFAQ
MR. WASEEM ASHFAQ

NON-EXECUTIVE DIRECTORS

MRS. SHAZIA AMJAD
MRS. NAZIA IRFAN

INDEPENDENT NON-EXECUTIVE DIRECTORS

MR. MUHAMMAD AQEEL IDREES
MR. ABDUL WAHID
SYED ABUZAR HUSSAIN

COMPANY SECRETARY

MR. NISAR AHMAD

CHIEF FINANCIAL OFFICER (CFO)

MR. MUHAMMAD ANWAR JAVED

AUDITORS

RSM AVAIS HYDER LIAQAT NAUMAN,
CHARTERED ACCOUNTANTS

SHARE REGISTRAR

M/S FD REGISTRAR SERVICES (SMC-PVT) LTD.
1705, 17TH FLOOR, SAIMA TRADE TOWER A,
I.I. CHUNDRIGAR ROAD, KARACHI.

BANKERS

ALFLAH BANK LTD.

AUDIT COMMITTEE

SYED ABUZAR HUSSAIN (CHAIRMAN)
MR. NISAR AHMAD (SECRETARY)
MRS. SHAZIA AMJAD (MEMBER)
MR. MOHAMMAD AQEEL IDREES (MEMBER)

HUMAN RESOURCES AND REMUNERATION COMMITTEE

MR. MOHAMMAD AQEEL IDREES (CHAIRMAN)
MRS. NAZIA IRFAN (MEMBER)
MR. ABDUL WAHID (MEMBER)

MAILING ADDRESS:

8/A-1, OFFICERS COLONY, SUSAN ROAD,
FAISALABAD.

REGISTERED OFFICE / MILLS

17TH K.M. MAIN FAISALABAD, JARANWALA
ROAD, FAISALABAD.

CONTACTS:

PHONES : 041-2435101-4
FAX : 041-2435105
E-mail : info@ashfaqtextile.com
WEB : www.ashfaqtextile.com

DIRECTOR'S REPORT TO THE SHARE HOLDERS

Dear Share Holders,

The Directors of your Company are pleased to present 2nd Quarter's report for the period ended 31st December, 2025

Review of the Results.

Sales during the period were recorded Rs.284.008 Million in comparison to last years same period Rs.229.302221 Million.

During this period the Operating (Distribution, Administrative & Other) expenses were 8.75% to sales, in comparison to Rs.9.97% in the same period last year. Gross Profit/(loss) for this period is 11.40% in comparison to 2.42%. Financial charges to sales were recorded as 0.00% in comparison to 0.00% in the same period in last year. Cost of goods sold are 88.596% in comparison to 97.578% in the same period last year.

In the coming days:

Two factors have made a very negative impact on the overall demand of textiles. First the unilateral tariffs by the American Government creating a massive uncertainty in almost all the economies of the world and secondly devastating impact of floods of last year resulting in significant negative impact on the purchasing power of the common man in Pakistan.

So many of textile mills in Pakistan were forced to close down due to lack of demand.

Your company had to make a tough decision to reduce our production capacity by temporarily closing 85 out of total installed 243 looms.

We are hoping our Government would take a serious notice of the overall situation in textile industry and help it by reducing the prices of utilities to bring them at par with our international competition and also bring down both interest rates and extraordinary taxes to help in reducing our cost of production and be more competitive in these extreme circumstances.

We would like to thank our staff members for their hard work, our valued customers for their trust in us and our suppliers and bankers for their cooperation.

---SD---

On behalf of the Board
(ASHFAQ AHMAD)
Chief Executive Officer



RSM Avais Hyder Liaquat Nauman
Chartered Accountants

Avais Chambers, 1/ C- 5
Sikander Malhi Road, Canal Park
Gulberg II, Lahore, Pakistan

T: +92 (42) 32113344

lahore@rsmpakistan.pk
www.rsm.global/pakistan

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF ASHFAQ TEXTILE MILLS LIMITED REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Ashfaq Textile Mills Limited (“the Company”) as at December 31, 2025 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, and condensed interim statement of cash flows, and selected explanatory notes to the condensed interim financial statements for the half year then ended (here-in-after referred to as the “interim financial statements”). Management is responsible for the preparation and presentation of these condensed interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of Review

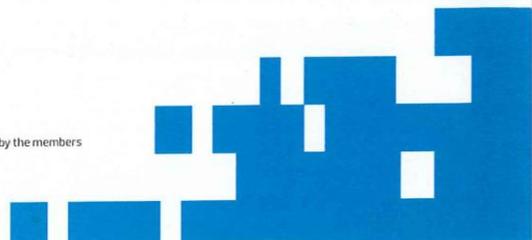
We conducted our review in accordance with International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

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RSM Avais Hyder Liaquat Nauman Chartered Accountants is a Member Firm of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm each of which practices in its own right. The RSM network is not itself a separate legal entity of any jurisdiction in any jurisdiction.



Other Matter

Pursuant to the requirement of Section 237 (1) (b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to a limited scope review by the statutory auditors of the Company. Accordingly, the figures of the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarter ended December 31, 2025 and December 31, 2024 have not been reviewed by us.

The engagement partner on the audit resulting in this independent auditor's review report is Inam-ul- Haque.

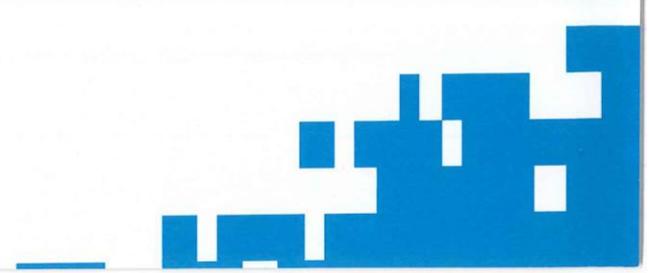


**RSM AVAIS HYDER LIAQUAT NAUMAN
CHARTERED ACCOUNTANTS**

PLACE: Lahore

DATE:

UDIN: RR2025102269bX6NSp15



ASHFAQ TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

		Un-audited December 31, 2025 Rupees	Audited June 30, 2025 Rupees			Un-audited December 31, 2025 Rupees	Audited June 30, 2025 Rupees
EQUITY AND LIABILITIES	Note			ASSETS	Note		
SHARE CAPITAL AND RESERVES				NON-CURRENT ASSETS			
Authorised capital 100,000,000 ordinary shares of Rs.10/- each		1,000,000,000	1,000,000,000	Property, plant and equipment	5	978,317,429	999,451,152
				Long term security deposits		4,509,782	4,509,782
						982,827,211	1,003,960,934
Issued, subscribed and paid up capital		465,650,350	465,650,350				
Capital reserve							
Revaluation surplus on property, plant and equipment		398,872,019	406,916,694				
Revenue reserve							
Unappropriated profit		135,023,390	125,934,870				
		999,545,759	998,501,914				
NON-CURRENT LIABILITIES				CURRENT ASSETS			
Deferred liabilities				Stores, spares and loose tools		25,223,525	31,827,426
Staff retirement gratuity		111,852,065	121,324,308	Contract costs		2,788,366	8,698,157
Deferred taxation	3	105,412,163	101,638,408	Trade debts		104,661,397	124,711,116
		217,264,228	222,962,716	Loans and advances		25,178,376	30,940,593
				Prepayments		6,409,810	6,279,529
				Other receivables		493,247	517,912
				Tax refunds due from government		39,702,322	47,316,533
				Short term investments		7,327	6,960
				Cash and bank balances		73,864,605	21,719,190
						278,328,975	272,017,416
CURRENT LIABILITIES							
Trade and other payables		44,346,199	54,513,720				
Provision for taxation - income tax	10	-	-				
		44,346,199	54,513,720				
CONTINGENCIES AND COMMITMENTS							
	4	-	-				
		1,261,156,186	1,275,978,350			1,261,156,186	1,275,978,350

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

---SD---

CHIEF EXECUTIVE OFFICER

---SD---

DIRECTOR

---SD---

CHIEF FINANCIAL OFFICER

ASHFAQ TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	Quarter		Half Year	
		2025	2024	2025	2024
		Rupees	Rupees	Rupees	Rupees
		Oct-Dec	July-Dec		
Sales	6	115,873,323	123,811,992	284,008,402	229,301,715
Cost of sales	7	99,273,015	107,264,500	251,619,996	223,749,706
Gross profit		16,600,308	16,547,492	32,388,406	5,552,009
Other income	8	539,226	2,296,932	1,211,724	3,383,591
		17,139,534	18,844,424	33,600,130	8,935,600
Distribution cost		562,974	596,582	861,029	1,113,740
Administrative expenses		14,042,056	13,839,802	23,336,763	21,530,332
Other operating expense		645,510	220,194	645,510	220,194
Finance cost - bank charges and commission		1,657	4,154	2,895	9,994
		15,252,197	14,660,732	24,846,197	22,874,260
Profit / (loss) for the period before levies and taxation		1,887,337	4,183,692	8,753,933	(13,938,660)
Levies	9	1,742,220	1,386,444	3,550,105	2,868,498
Profit / (loss) for the period before taxation		145,117	2,797,248	5,203,828	(16,807,158)
Provision for taxation	10	4,159,983	(6,737,065)	4,159,983	(6,737,065)
(Loss) / profit for the period		(4,014,866)	9,534,313	1,043,845	(10,070,093)
(Loss) / earnings per share-basic and diluted (Rupees)		(0.086)	0.205	0.022	(0.216)

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

---SD---

CHIEF EXECUTIVE OFFICER

---SD---

DIRECTOR

---SD---

CHIEF FINANCIAL OFFICER

ASHFAQ TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Q u a r t e r		H a l f Y e a r	
	O c t - D e c		J u l y - D e c	
	2025	2024	2025	2024
	R u p e e s	R u p e e s	R u p e e s	R u p e e s
(Loss) / profit for the period	(4,014,866)	9,534,313	1,043,845	(10,070,093)
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income for the period	<u>(4,014,866)</u>	<u>9,534,313</u>	<u>1,043,845</u>	<u>(10,070,093)</u>

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

----SD--
CHIEF EXECUTIVE OFFICER

----SD--
DIRECTOR

----SD--
CHIEF FINANCIAL OFFICER

ASHFAQ TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	Half Year July-Dec	
		2025 Rupees	2024 Rupees
a) CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (loss) for the period before levies and taxation		8,753,933	(13,938,660)
Adjustments for:			
Depreciation of property, plant and equipment	5.1	21,212,223	21,729,532
Provision for staff retirement gratuity		12,000,000	12,000,000
Dividend income		(367)	(8,906)
Profit on deposits	8	(1,211,357)	(2,074,685)
Finance cost		2,895	9,994
Operating cash flows before working capital changes		<u>40,757,327</u>	<u>17,717,275</u>
Changes in working capital			
Decrease / (increase) in current assets			
Stores, spares and loose tools		6,603,901	17,863,807
Contract costs		5,909,791	(2,707,760)
Trade debts		20,049,719	(2,665,281)
Loans and advances		4,732,041	(6,336,300)
Prepayments		(130,281)	(2,885,523)
Other receivables		24,665	27,207
Tax refunds due from government		8,683,412	1,206,670
(Decrease) in current liabilities			
Trade and other payables		<u>(8,038,878)</u>	<u>(13,363,221)</u>
		<u>37,834,370</u>	<u>(8,860,401)</u>
Cash generated from operating activities		78,591,697	8,856,874
Finance cost paid		(2,895)	(9,994)
Income tax and levies paid		(6,104,001)	(6,368,568)
Staff retirement gratuity paid		(21,472,243)	(2,838,865)
Net cash generated from / (used in) operating activities		<u>51,012,558</u>	<u>(360,553)</u>

	Note	Half Year July-Dec	
		2025 Rupees	2024 Rupees
b) CASH FLOWS FROM INVESTING ACTIVITIES			
Additions in property, plant and equipment	5.1	(78,500)	(3,475,780)
Addition in short term investments		-	(6,680)
Dividend received		-	8,906
Profit on deposits	8	1,211,357	2,074,685
Net cash generated from / (used in) investing activities		<u>1,132,857</u>	<u>(1,398,869)</u>
c) CASH FLOWS FROM FINANCING ACTIVITIES			
Receipt of loan from directors		-	10,000,000
Net cash generated from financing activities		<u>-</u>	<u>10,000,000</u>
Net increase in cash and cash equivalents (a+b+c)		52,145,415	8,240,578
Cash and cash equivalents at the beginning of the period		21,719,190	17,988,034
Cash and cash equivalents at the end of the period		<u>73,864,605</u>	<u>26,228,612</u>

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

---SD---
CHIEF EXECUTIVE OFFICER

---SD---
DIRECTOR

---SD---
CHIEF FINANCIAL OFFICER

ASHFAQ TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Issued, subscribed and paid up capital	Capital reserve	Revenue reserve	Total
		Revaluation surplus on property, plant and equipment	Unappropri- ated profit	
-----Rupees-----				
Balance as at July 01, 2024 (Audited)	465,650,350	423,837,562	98,176,293	987,664,205
Total comprehensive (loss) for the period				
(Loss) for the period	-	-	(10,070,093)	(10,070,093)
Other comprehensive income	-	-	-	-
	-	-	(10,070,093)	(10,070,093)
Incremental depreciation on revalued assets for the period - net of deferred tax	-	(8,460,434)	8,460,434	-
Balance as at December 31, 2024 (Un-audited)	465,650,350	415,377,128	96,566,634	977,594,112
Total comprehensive income for the period				
Profit for the period	-	-	16,064,142	16,064,142
Other comprehensive income				
Remeasurement of staff retirement gratuity	-	-	6,822,056	6,822,056
Related deferred tax	-	-	(1,978,396)	(1,978,396)
	-	-	4,843,660	4,843,660
	-	-	20,907,802	20,907,802
Incremental depreciation on revalued assets for the period - net of deferred tax	-	(8,460,434)	8,460,434	-
Balance as at June 30, 2025 (Audited)	465,650,350	406,916,694	125,934,870	998,501,914
Total comprehensive income for the period				
Profit for the period	-	-	1,043,845	1,043,845
Other comprehensive income	-	-	-	-
	-	-	1,043,845	1,043,845
Incremental depreciation on revalued assets for the period - net of deferred tax	-	(8,044,675)	8,044,675	-
Balance as at December 31, 2025 (Un-audited)	465,650,350	398,872,019	135,023,390	999,545,759

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

---SD---

CHIEF EXECUTIVE OFFICER

---SD---

DIRECTOR

---SD---

CHIEF FINANCIAL OFFICER

ASHFAQ TEXTILE MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

1. STATUS AND ACTIVITIES

- 1.1** Ashfaq Textile Mills Limited (the Company) was incorporated in Pakistan on January 14, 1988 as a private limited company under the Repealed Companies Ordinance, 1984 (Repealed with the enactment of the Companies Act, 2017 on May 30, 2017) and subsequently converted into a public limited company. The Company is currently listed on Pakistan Stock Exchange Limited. The business of the Company is manufacturing and sale of textiles and rendering of sizing and conversion services. The registered office and mills of the Company are located at 17 K.M. Jaranwala Road, Faisalabad in the Province of Punjab.
- 1.2** These condensed interim financial statements are presented in Pak Rupee, which is the Company's functional and presentation currency.

2. BASIS OF PREPARATION

2.1 Statement of compliance

2.1.1 These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where the provisions of, directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

2.1.2 These condensed interim financial statements are un-audited but subject to limited scope review by the auditors, as required under section 237 of Companies Act, 2017 and should be read in conjunction with published audited annual financial statements of the Company for the year ended June 30, 2025.

2.1.3 These condensed interim financial statements do not include all the information required for complete set of financial statements, and should be read in conjunction with the Company's published audited annual financial statements for the year ended June 30, 2025.

2.2 Application of new and revised International Financial Reporting Standards

2.2.1 Standards, amendments to standards and interpretations becoming effective in current period

There are certain amendments to standards that became effective during the year and are mandatory for accounting periods of the Company beginning on or after July 01, 2025 but are considered not to be relevant to the Company's operations and are, therefore, not disclosed in these financial statements.

2.2.2 Standards, amendments to standards and interpretations becoming effective in future periods

There are other new standards, amendments and IFRIC interpretations that are mandatory for accounting periods of the Company beginning on or after January 01, 2026 but are considered not to be relevant or not to have any significant effect on the Company's operations. The new standards, amendments and IFRIC interpretations that are relevant to the operations of the Company are disclosed in the published audited annual financial statements for the year ended June 30, 2025.

2.3 Basis of preparation

These condensed interim financial statements have been prepared under the historical cost convention except:

- certain property, plant and equipment stated at valuation.
- staff retirement benefits carried at present value.
- short term investments at fair value through statement of profit or loss.

2.4 Accounting policies and methods of computation

The material accounting policies information and methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the published audited annual financial statements for the year ended June 30, 2025.

2.5 Estimates, judgments and risk management policies

The preparation of financial statements in conformity with approved accounting standards, as applicable in Pakistan, requires the management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on amounts recognized in these condensed interim financial statements are the same as those disclosed in the published audited annual financial statements for the year ended June 30, 2025.

2.6 Risk management policies and procedures are consistent with those disclosed in the published audited annual financial statements for the year ended June 30, 2025.

	Note	December 31, 2025 Rupees	June 30, 2025 Rupees
3. Deferred taxation	3.1	<u>105,412,163</u>	<u>101,638,408</u>
Opening balance		101,638,408	101,226,504
Deferred tax related to:			
Incremental depreciation on revalued assets		(3,285,853)	(6,911,341)
Remeasurement of staff retirement gratuity		-	1,978,396
Provided during the period / year		<u>7,059,608</u>	<u>5,344,849</u>
		<u>105,412,163</u>	<u>101,638,408</u>

3.1 It represents the following:

Deferred tax liability:

Difference between accounting and tax bases of assets 191,648,915 193,133,800

Deferred tax asset:

Staff retirement gratuity (32,437,100) (35,184,049)

Tax losses and credits (53,799,652) (56,095,387)

Workers' profit participation and welfare fund - (215,956)

105,412,163 101,638,408

4. Contingencies and commitments

There were no material contingencies and commitments as at the reporting date.

	Note	Un-audited December 31, 2025 Rupees	Audited June 30, 2025 Rupees
5. Property, plant and equipment - Operating assets	5.1	<u>978,317,429</u>	<u>999,451,152</u>

5.1 Operating assets

Book value at beginning of the period / year		999,451,152	1,016,484,388
Additions during the period / year	5.1.1	78,500	27,614,693
Disposals during the period / year		-	(1,161,294)
Depreciation charged during the period / year		<u>(21,212,223)</u>	<u>(43,486,635)</u>
		<u>978,317,429</u>	<u>999,451,152</u>

5.1.1 Additions to operating assets during the period / year were as follow:

Plant and machinery	-	27,594,743
Office equipment	78,500	19,950
	<u>78,500</u>	<u>27,614,693</u>

6. Sales

	Quarter Oct - Dec		Half Year July - Dec	
	2025 Rupees	2024 Rupees	2025 Rupees	2024 Rupees
Sizing and conversion income	146,137,639	146,098,154	335,129,924	270,576,031
Sales tax	<u>(30,264,316)</u>	<u>(22,286,162)</u>	<u>(51,121,522)</u>	<u>(41,274,316)</u>
	<u>115,873,323</u>	<u>123,811,992</u>	<u>284,008,402</u>	<u>229,301,715</u>

	Quarter Oct - Dec		Half Year July - Dec	
Note	2025 Rupees	2024 Rupees	2025 Rupees	2024 Rupees

7. Cost of sales

Cost of goods manufactured	7.1	<u>99,273,015</u>	<u>107,264,500</u>	<u>251,619,996</u>	<u>223,749,706</u>
----------------------------	-----	-------------------	--------------------	--------------------	--------------------

7.1 Cost of goods manufactured

Sizing cost	21,678,542	28,265,630	53,733,246	44,219,450
Packing material	1,155,290	1,461,481	1,869,494	1,461,481
Salaries, wages and benefits	33,436,580	14,364,651	86,911,496	48,420,590
Staff retirement benefits	4,925,173	9,811,200	10,925,173	9,811,200
Fuel and power	19,457,012	36,686,355	51,080,527	84,185,484
Stores, spares and loose tools	9,037,653	8,396,711	26,475,355	20,509,896
Repairs and maintenance	970,079	1,118,289	2,192,616	1,461,167
Insurance	37,145	523,435	1,885,593	2,110,651
Depreciation	<u>9,659,515</u>	<u>9,807,082</u>	<u>19,334,862</u>	<u>19,596,460</u>
	<u>100,356,989</u>	<u>110,434,834</u>	<u>254,408,362</u>	<u>231,776,379</u>

Contract cost	7.1.1	<u>(1,083,974)</u>	<u>(3,170,334)</u>	<u>(2,788,366)</u>	<u>(8,026,673)</u>
		<u>99,273,015</u>	<u>107,264,500</u>	<u>251,619,996</u>	<u>223,749,706</u>

7.1.1 It represents costs accumulated on conversion of cloth in process for outside parties.

	Note	Quarter		Half Year	
		Oct - Dec		July - Dec	
		2025	2024	2025	2024
		Rupees	Rupees	Rupees	Rupees
8. Other income					
Income from financial assets:					
Dividend		367	8,906	367	8,906
Profit on deposits		538,859	988,026	1,211,357	2,074,685
Income from assets other than financial assets:					
Insurance claim		-	1,300,000	-	1,300,000
		<u>539,226</u>	<u>2,296,932</u>	<u>1,211,724</u>	<u>3,383,591</u>

9. Levies

Minimum tax differential	9.1	1,742,220	1,384,217	3,550,105	2,866,271
Final taxes	9.2	-	2,227	-	2,227
		<u>1,742,220</u>	<u>1,386,444</u>	<u>3,550,105</u>	<u>2,868,498</u>

9.1 This represents portion of minimum tax under section 113 of the Income Tax Ordinance, 2001, representing levy in terms of requirements of IFRIC 21/IAS 37.

9.2 This represented final tax paid under section 150 of the Income Tax Ordinance, 2001, representing levy in terms of requirements of IFRIC 21/IAS 37.

	Note	Quarter		Half Year	
		Oct - Dec		July - Dec	
		2025	2024	2025	2024
		Rupees	Rupees	Rupees	Rupees
10. Provision for taxation					
Current					
For the period		-	-	-	-
For the prior period		386,228	-	386,228	-
Deferred	3	<u>3,773,755</u>	<u>(6,737,065)</u>	<u>3,773,755</u>	<u>(6,737,065)</u>
		<u>4,159,983</u>	<u>(6,737,065)</u>	<u>4,159,983</u>	<u>(6,737,065)</u>

11. TRANSACTIONS WITH RELATED PARTIES

The Company in the normal course of business carries out transactions with various related parties which comprise of associated undertaking, directors and key management personnel. Significant transactions with related parties are as follows:-

Name of related party	Transactions during the year	Un- Audited December 31, 2025 Rupees	Un- Audited December 31, 2024 Rupees
Mr. Ashfaq Ahmad (C.E.O)	Loan Obtained	-	5,000,000
Mr. Nadeem Ashfaq (Director)	Loan Obtained	-	2,500,000
Mr. Waseem Ashfaq (Director)	Loan Obtained	-	2,500,000
Key management personnel	Remuneration	10,881,240	10,207,320
No of directors		3	3
No of executives		7	4
		Un-audited December 31, 2025 Rupees	Audited June 30, 2025 Rupees

12. SHARIAH COMPLIANCE STATUS DISCLOSURE

Disclosures in relation to the condensed interim Statement of Financial Position - Assets

Bank balances that are shariah compliant		47,570,606	290,854
	Note	Un- Audited December 31, 2025 Rupees	Un- Audited December 31, 2024 Rupees

Disclosures in relation to the condensed interim Statement of Comprehensive Income

1.Revenue earned from shariah compliant business	6	284,008,402	229,301,715
2. Source and detailed breakup of other income			
Earned from shariah compliant transactions			
Profit on deposits	8	608,692	362,998
Earned from non-shariah compliant transactions			
Profit on deposits	8	602,665	1,720,593
Dividend income	8	367	8,906
Insurance claim	8	-	1,300,000

Relationship with Shariah-complaint financial institutions

Name of institutions

Faysal bank limited
Meezan bank limited

Relationship with institutions

Bank balance
Bank balance

13. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on **27-02-2026** by the Board of Directors of the Company.

14. GENERAL

- 14.1 There is no unusual item included in these condensed interim financial statements which is affecting equity, liabilities, assets, profit, comprehensive income or cash flows of the Company.
- 14.2 Provisions for staff retirement gratuity and taxation made in these condensed interim financial statements are subject to adjustment in annual financial statements.
- 14.3 Nomenclature of Finance cost has been changed to "Finance cost - bank charges and commission".
- 14.4 Figures have been rounded off to the nearest Rupees.

---SD---

CHIEF EXECUTIVE OFFICER

---SD---

DIRECTOR

---SD---

CHIEF FINANCIAL OFFICER

ڈائریکٹر ز رپورٹ برائے حصہ داران اشفاق ٹیکسٹائل ملز لمیٹڈ

محترم حصہ داران، ممبران

کمپنی کے ڈائریکٹر ان کی طرف سے دوسری سہ ماہی کی رپورٹ 31 دسمبر، 2025 حاضر خدمت ہے:

مالیاتی نتائج مندرجہ ذیل ہیں۔

اس دورانیہ میں 284.008 ملین کی فروخت ہوئی۔ پچھلے سال اسی دورانیہ میں 229.301 ملین کی فروخت ہوئی تھی۔

اس دوران آپرٹنگ (ڈسٹری بیوشن، ایڈمنسٹریشن و دیگر اخراجات) فروخت کا 8.75 فیصدی خرچ آیا۔ پچھلے سال اسی

دوران 9.97 فیصدی خرچ آیا تھا۔ مجموعی نفع (بغیر منہائی اخراجات) 11.40 فیصدی ہوا ہے۔ پچھلے سال کا اسی دوران میں 2.42

فیصدی منافع ہوا تھا۔ فنانشل اخراجات، سیل پر 0.00 فیصدی آئے۔ جبکہ سابقہ سال کے اسی دوران میں 0.00 فیصدی اخراجات آئے تھے۔

اس دوران فروخت شدہ اشیاء پر لاگت فروخت کا 88.596 فیصدی آیا۔ جبکہ پچھلے سال اسی دوران 97.578 فیصدی تھا۔

آئیوالے وقت کے متعلق:-

دو عوامل نے ٹیکسٹائل مصنوعات کی طلب پر بہت منفی اثر ڈالا ہے۔ پہلے نمبر پر امریکی حکومت کی طرف سے یکطرفہ ٹیر فز نے دنیا کی تقریباً

تمام معیشتوں میں بڑے پیمانے پر غیر یقینی صورتحال پیدا کر دی ہے۔ دوسرا گزشتہ سال میں سیلاب کے تباہ کن اثرات کے نتیجے میں پاکستان

میں عام آدمی کی قوت خرید پر نمایاں منفی اثرات مرتب ہوئے ہیں۔

پاکستان میں بہت سی ٹیکسٹائل ملز ڈیمانڈ کی کمی کی وجہ سے بند ہونے پر مجبور ہو گئی۔ آپ کی کمپنی کو کل نصب شدہ، 243 لومز میں سے 85 لومز

کو عارضی طور پر بند کر کے پیداواری صلاحیت کو کم کرنے کے لیے سخت فیصلہ کرنا پڑا۔

ہم امید کر رہے ہیں کہ ہماری حکومت ٹیکسٹائل انڈسٹری کی مجموعی صورتحال کا سنجیدگی سے نوٹس لے گی۔ اور یوٹیلٹیز کی قیمتوں کو کم کر کے انہیں

ہمارے بین الاقوامی مقابلے کے برابر لانے میں مدد کریں۔ اور لاگت کو کم کرنے میں مدد کے لیے شرح سود اور غیر معمولی ٹیکسز دونوں کو

بھی نیچے لائیں، تاکہ ہم ان شدید حالات میں زیادہ مقابلہ کرنے کے قابل ہوں۔

ہم اپنے تمام سٹاف کی سخت لگاتار محنت، اپنے تمام گاہکوں کا ہم پر اعتماد اور ہمارے تمام سپلائرز اور تمام بینکرز کے تعاون پر بہت شکر گزار ہیں۔

---SD---

بورڈ کی جانب سے

اشفاق احمد

چیف ایگزیکٹو آفیسر